

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

22 September 2023

R&Q Insurance Holdings Ltd

Statement regarding the recent press comment in relation to the sale of Accredited

The Board of R&Q Insurance Holdings Ltd (“R&Q”, the “Company”) notes the press commentary regarding a potential sale of the Company’s Program Management business, Accredited.

As previously announced, the Board has been undertaking a review of the strategic options for the Group, which has included the legal separation of Accredited and R&Q Legacy. The Board confirms that it is in an advanced stage of discussions with Onex Corporation (“Onex”) regarding a potential sale of Accredited.

If and when appropriate, a further announcement will be made.

Ends

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Notes to Editors:

About R&Q

R&Q is a non-life global specialty insurance company operating two highly complementary businesses: Program Management and Legacy Insurance. Both of these businesses are leaders in markets with high barriers to entry and significant growth opportunities. Legacy Insurance generates profits and capital extractions from expert management of legacy non-life insurance portfolios. Program Management generates commission income from its licensed (and rated) carriers in the US, EU and the UK, writing niche and profitable program business, largely on behalf of highly rated reinsurers.

Legal Entity Identifier (LEI): 2138006K1U38QCGLFC94

Website: www.rqih.com

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