



STRATEGY | INNOVATION | EXPERTISE

## **Randall & Quilter Investment Holdings Ltd.**

### **Regulatory Approval of UK Legacy Acquisitions**

**5 January 2021**

Further to its announcements on 19 August 2020 and 21 August 2020, Randall & Quilter Investment Holdings Ltd. ("R&Q"), is pleased to announce that its wholly owned UK subsidiary, Randall & Quilter II Holdings Limited, has received regulatory approval and has completed the acquisitions of Inceptum Insurance Company Limited ("Inceptum") and The World Marine & General Insurance Company PLC ("WMG").

Inceptum was incorporated in England & Wales in 1998. The Company was placed into run-off in September 2009 and sold by the HSBC group to Syndicate Holding Corp. on 30 September 2011. Inceptum is part of the Vibe Group of companies.

WMG was incorporated in England & Wales in 1894 and was purchased by BHP in 1987. BHP is a world-leading resources company which focuses on the extraction and processing of minerals, oil and gas worldwide. WMG wrote various insurance coverages since incorporation and from 1987 the Company provided insurance protection solely for the BHP Group until it was placed into run-off in 2001.

**Ends**

#### **Enquiries to:**

**Randall & Quilter Investment Holdings Ltd.**  
Paul Corver

**www.rqih.com**  
Tel: 020 7780 5944

**Numis Securities Limited**  
Stuart Skinner (Nominated Adviser)  
Charles Farquhar (Broker)

Tel: 020 7260 1000  
Tel: 020 7260 1000

**Shore Capital Stockbrokers Limited**  
Stephane Auton/James Thomas

Tel: 020 7408 4090

**FTI Consulting**  
Edward Berry/Tom Blackwell

Tel: 020 3727 1046

#### **Notes to Editors:**

#### **About R&Q**

The overall mission of the Bermuda based Group is to:

- generate profits and capital extractions from expert management of legacy non-life insurance acquisitions/ reinsurances, including in Lloyd's; and

- grow commission income from its licensed (and rated) carriers in the US and EU/UK, writing niche and profitable programme business, largely on behalf of highly rated reinsurers.

Our aim is to continue to grow sustainable profit streams to support our business model and increase book value and cash distributions to shareholders.

The Group was founded by Ken Randall and Alan Quilter in 1991.

Legal Entity Identifier (LEI): 2138006K1U38QCGLFC94

**Website: [www.rqih.com](http://www.rqih.com)**